



*The Low Price Leader*

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## **FRED'S ANNOUNCES THIRD QUARTER 2009 CONFERENCE CALL WEBCAST**

MEMPHIS, Tenn. (November 13, 2009) – Fred's, Inc. (NASDAQ: FRED) today announced that it will provide an online Web simulcast of its third quarter 2009 earnings conference call on Tuesday, November 24, 2009. The Company's results for the third quarter and nine months ended October 31, 2009, will be released earlier that morning.

The live broadcast of Fred's conference call will begin at 10:00 a.m. Eastern Time on November 24, 2009. An online replay will be available approximately two hours following the conclusion of the live broadcast and will continue through December 23, 2009. A link to these events can be found at [www.fredsinc.com](http://www.fredsinc.com).

Fred's Inc. operates 665 discount general merchandise stores, including 24 franchised Fred's stores in the southeastern United States. For more information about the Company, visit Fred's Website at [www.fredsinc.com](http://www.fredsinc.com).

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